ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION TWENTY-FIVE S.r.l.

Investors Report

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Securitisation of auto loans originated by CA AUTO BANK S.p.A.

Euro 353,700,000 Class A Asset Backed Floating Rate Notes due November 2039
Euro 28,300,000 Class B Asset Backed Floating Rate Notes due November 2039
Euro 11,000,000 Class C Asset Backed Floating Rate Notes due November 2039
Euro 10,000,000 Class D Asset Backed Floating Rate Notes due November 2039
Euro 11,000,000 Class E Asset Backed Floating Rate Notes due November 2039
Euro 5,500,000 Class M Asset Backed Floating Rate Notes due November 2039
Euro 4,600,000 Class X Asset Backed Floating Rate Notes due November 2039

Contacts

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Reporting Dates

Collection Period	24/07/2026	21/08/2026
Interest Period	17/08/2026	15/09/2026
Payment Date	**15/09/2026**	

1. Transaction overview

Principal Parties

Issuer:	**Asset-Backed European Securitisation Transaction Twenty-Five s.r.l.**
Issue Date:	10/12/2024
Issuer's LEI code	8156006F7517955B5E95
Originator/Servicer:	CA Auto Bank S.p.A.
Account Bank	The Bank of New York Mellon SA/NV, Milan Branch
Arranger	Crédit Agricole Corporate & Investment Bank
Back-up Servicer Facilitator	Banca Finint S.p.A
Calculation Agent	Banca Finint S.p.A
Corporate Administrator	Banca Finint S.p.A
Corporate Servicer	CA AUTO BANK S.p.A.
Joint Lead Managers	BofA Securities Europe S.A.
Joint Lead Managers	Crédit Agricole Corporate & Investment Bank
Joint Lead Managers	UniCredit Bank GmbH
Principal Paying Agent	The Bank of New York Mellon SA/NV, Milan Branch
Reporting Entity	CA AUTO BANK S.p.A.
Reporting Entity Contact Emails	benedetta.reale@ca-autobank.com
Reporting Entity Contact Person	Benedetta Reale
Reporting Entity Contact Telephone	+39 0110064638
Representative of the Noteholders	Banca Finint S.p.A
Standby Swap Counterparty	Crédit Agricole Corporate & Investment Bank
Stichting Corporate Services Provider	M&G Trustee Company Limited

Main definitions

Payment Date

means the 15th (fifteenth) calendar day of each month or, if any such day is not a Business Day, the immediately following Business Day provided that, following the delivery of a Trigger Notice, it shall also be any other Business Day designated as such by the Representative of the Noteholders after consultation with the Servicer, provided that the First Payment Date will fall in February 2025.

Interest Period

means each period from (and including) a Payment Date to (but excluding) the next following Payment Date, except for the Initial Interest Period beginning on (and including) the Issue Date and ending on (but excluding) the First Payment Date after the Issue Date.

Business Day

means a day (other than a Saturday or Sunday) which is not a bank holiday or a public holiday in Turin, Milan, Luxembourg, London and Paris and which is a TARGET Settlement Day.

Delinquent Receivable

means each Receivable (other than a Defaulted Receivable) arising from a Loan Agreement in relation to which the relevant Borrower has failed to timely pay at least one Instalment (or any other sum) due pursuant to the relevant Loan Agreement, provided that (i) the unpaid amount is higher than Euro 25, (ii) the relevant Receivable has been recorded as such in the EDP CAAB System in compliance with the Credit and Collections Policies and, in any case, by no later than 21 (twenty-one) days after the Receivable's due date, and (iii) such Receivable continues to be classified as such.

Delinquency Rate

means the ratio (expressed as a percentage), calculated on each Monthly Report Date, between: (a) in relation to the Delinquent Receivables, the sum of (i) the due and unpaid Instalments, and (ii) in relation to the Instalments not yet due, the relevant Net Present Value; and (b) the sum of (i) the Net Present Value of all Receivables other than the Defaulted Receivables and (ii) the due and unpaid Instalments of all Delinquent Receivables.

Defaulted Receivable

means each Receivable arising from a Loan Agreement:

(a) in relation to which the relevant Borrower has failed to timely pay at least one Instalment (or any other sum) pursuant to the relevant Loan Agreement, provided that (i) the unpaid amount is higher than Euro 100 and 1 per cent. of the outstanding balance of the Borrower), and (ii) the relevant Receivable has been recorded as such in the EDP CAAB System in compliance with the Credit and Collections Policies and, in any case, has remained unpaid for at least 91 (ninety-one) days since the registration in the EDP CAAB System of the oldest continuous overdue; or

(b) in relation to which the relevant Borrower is insolvent, or the Servicer has determined that such Receivable cannot be collected and/or rec

(c) written-off by the Servicer in accordance with the Credit and Collections Policies.

Cumulative Gross Default Ratio

means the ratio (expressed as a percentage), calculated, on each Monthly Report Date, by dividing (A) the sum of the principal amount of all the Receivables which have become Defaulted Receivables since the Issue Date by (B) the Net Present Value of the Portfolio as at the Transfer Effective Date.

2. Assets and Notes

The Notes

Issue Date 10th December 2024

Classes	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class M Notes	Class X Notes
Principal Amount Outstanding on Issue	353,700,000.00	28,300,000.00	11,000,000.00	10,000,000.00	11,000,000.00	5,500,000.00	4,600,000.00
Currency	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Issue Date	10/12/2024	10/12/2024	10/12/2024	10/12/2024	10/12/2024	10/12/2024	10/12/2024
Final Maturity Date	15/11/2039	15/11/2039	15/11/2039	15/11/2039	15/11/2039	15/11/2039	15/11/2039
Listing	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange
ISIN code	IT0005621880	IT0005621898	IT0005621906	IT0005621914	IT0005621922	IT0005621930	IT0005621948
Common code	295418842	295419261	295419407	295419440	295419466	295419539	295419563
Denomination	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000
Indexation	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M
Margin	0,82%	1,25%	1,60%	2,50%	4,00%	6,14%	5,35%
Payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly

The Portfolio

The monetary receivables and other connected rights arising from an pool of auto loans (finanziamenti) granted by CAAB to customers for the purposes of purchasing Cars (the Receivables and the Portfolio) has been transferred from CAAB to the Issuer pursuant to the terms of a receivables purchase agreement dated 13th November 2024 between the Issuer and CAAB (as from time to time amended and/or supplemented, the Receivables Purchase Agreement)

Initial Portfolio: **420,489,504.99**
Transfer Date: **13th November 2024**

The Originator undertakes that it will retain, on an on-going basis, a material net economic interest of not less than 5 (five) per cent. in the Securitisation, in accordance with option (a) of article 6(3) of the EU Securitisation Regulation (and the applicable Regulatory Technical Standards) and SECN 5 (the FCA Retention Rules) and article 6 of Chapter 2 together with Chapter 4 of the PRA Securitisation Rules (the PRA Retention Rules and, together with the FCA Retention Rules, the UK Retention Rules) (as such rules are interpreted and applied on the Issue Date), provided that as at the Issue Date such interest will consist of the retention by CAAB of at least 5 (five) per cent. of the principal amount of the Notes (other than the Class X Notes)

3.1. The Notes - Class A Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/12/2024	17/02/2025	17/02/2025	353.700.000,00	-	3,737%	69	2.532.492,00	2.532.492,00	22.587.847,92	331.112.152,08	0,93613840	-
17/02/2025	17/03/2025	17/03/2025	331.112.152,08	-	3,439%	28	884.250,00	884.250,00	7.495.999,47	323.616.152,61	0,91494530	-
17/03/2025	15/04/2025	15/04/2025	323.616.152,61	-	3,188%	29	827.658,00	827.658,00	11.050.153,92	312.565.998,69	0,88370370	-
15/04/2025	15/05/2025	15/05/2025	312.565.998,69	-	3,124%	30	813.510,00	813.510,00	8.677.251,36	303.888.747,33	0,85917090	-
15/05/2025	16/06/2025	16/06/2025	303.888.747,33	-	2,946%	32	792.288,00	792.288,00	9.281.441,70	294.607.305,63	0,83292990	-
16/06/2025	15/07/2025	15/07/2025	294.607.305,63	-	2,712%	29	640.197,00	640.197,00	7.545.552,84	287.061.752,79	0,81159670	-
15/07/2025	18/08/2025	18/08/2025	287.061.752,79	-	2,746%	34	742.770,00	742.770,00	8.313.753,87	278.747.998,92	0,78809160	-
18/08/2025	15/09/2025	15/09/2025	278.747.998,92	-	2,664%	28	576.531,00	576.531,00	6.737.489,82	272.010.509,10	0,76904300	-
15/09/2025	15/10/2025	15/10/2025	272.010.509,10	-	2,697%	30	608.364,00	608.364,00	7.346.349,00	264.664.160,10	0,74827300	-
15/10/2025	17/11/2025	17/11/2025	264.664.160,10	-	2,711%	33	654.345,00	654.345,00	7.713.418,86	256.950.741,24	0,72646520	-
17/11/2025	15/12/2025	15/12/2025	256.950.741,24	-	2,696%	28	537.624,00	537.624,00	7.013.198,97	249.937.542,27	0,70663710	-
15/12/2025	15/01/2026	15/01/2026	249.937.542,27	-	2,755%	31	590.679,00	590.679,00	7.935.436,35	242.002.105,92	0,68420160	-
15/01/2026	16/02/2026	16/02/2026	242.002.105,92	-	2,764%	32	594.216,00	594.216,00	7.479.340,20	234.522.765,72	0,66305560	-
16/02/2026	16/03/2026	16/03/2026	234.522.765,72	-	2,788%	28	505.791,00	505.791,00	6.231.345,12	228.291.420,60	0,64543800	-
16/03/2026	15/04/2026	15/04/2026	228.291.420,60	-	2,760%	30	523.476,00	523.476,00	7.957.507,23	220.333.913,37	0,62294010	-
15/04/2026	15/05/2026	15/05/2026	220.333.913,37	-	2,823%	30	516.402,00	516.402,00	7.014.613,77	213.319.299,60	0,60310800	-
15/05/2026	15/06/2026	15/06/2026	213.319.299,60	-	2,792%	31	512.865,00	512.865,00	6.532.520,67	206.786.778,93	0,58463890	-
15/06/2026	15/07/2026	15/07/2026	206.786.778,93	-	2,949%	30	505.791,00	505.791,00	7.052.459,67	199.734.319,26	0,56469980	-
15/07/2026	17/08/2026	17/08/2026	199.734.319,26	-	3,090%	33	562.383,00	562.383,00	7.523.446,59	192.210.872,67	0,54342910	-
17/08/2026	15/09/2026	15/09/2026	192.210.872,67	-	3,026%	29	466.884,00	466.884,00	5.775.885,63	186.434.987,04	0,52709920	-

3.2. The Notes - Class B Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/12/2024	17/02/2025	17/02/2025	28.300.000,00	-	4,167%	69	225.834,00	225.834,00	-	28.300.000,00	1,00000000	-
17/02/2025	17/03/2025	17/03/2025	28.300.000,00	-	3,869%	28	84.900,00	84.900,00	-	28.300.000,00	1,00000000	-
17/03/2025	15/04/2025	15/04/2025	28.300.000,00	-	3,618%	29	82.353,00	82.353,00	-	28.300.000,00	1,00000000	-
15/04/2025	15/05/2025	15/05/2025	28.300.000,00	-	3,554%	30	83.768,00	83.768,00	-	28.300.000,00	1,00000000	-
15/05/2025	16/06/2025	16/06/2025	28.300.000,00	-	3,376%	32	84.900,00	84.900,00	-	28.300.000,00	1,00000000	-
16/06/2025	15/07/2025	15/07/2025	28.300.000,00	-	3,142%	29	71.599,00	71.599,00	-	28.300.000,00	1,00000000	-
15/07/2025	18/08/2025	18/08/2025	28.300.000,00	-	3,176%	34	84.617,00	84.617,00	819.610,45	27.480.389,55	0,97103850	-
18/08/2025	15/09/2025	15/09/2025	27.480.389,55	-	3,094%	28	65.939,00	65.939,00	664.215,15	26.816.174,40	0,94756800	-
15/09/2025	15/10/2025	15/10/2025	26.816.174,40	-	3,127%	30	69.618,00	69.618,00	724.242,28	26.091.932,12	0,92197640	-
15/10/2025	17/11/2025	17/11/2025	26.091.932,12	-	3,141%	33	74.995,00	74.995,00	760.426,66	25.331.505,46	0,89510620	-
17/11/2025	15/12/2025	15/12/2025	25.331.505,46	-	3,126%	28	61.411,00	61.411,00	691.397,30	24.640.108,16	0,87067520	-
15/12/2025	15/01/2026	15/01/2026	24.640.108,16	-	3,185%	31	67.354,00	67.354,00	782.316,71	23.857.791,45	0,84303150	-
15/01/2026	16/02/2026	16/02/2026	23.857.791,45	-	3,194%	32	67.637,00	67.637,00	737.353,67	23.120.437,78	0,81697660	-
16/02/2026	16/03/2026	16/03/2026	23.120.437,78	-	3,218%	28	57.732,00	57.732,00	614.316,59	22.506.121,19	0,79526930	-
16/03/2026	15/04/2026	15/04/2026	22.506.121,19	-	3,190%	30	59.713,00	59.713,00	784.490,15	21.721.631,04	0,76754880	-
15/04/2026	15/05/2026	15/05/2026	21.721.631,04	-	3,253%	30	58.864,00	58.864,00	691.538,80	21.030.092,24	0,74311280	-
15/05/2026	15/06/2026	15/06/2026	21.030.092,24	-	3,222%	31	58.298,00	58.298,00	644.008,95	20.386.083,29	0,72035630	-
15/06/2026	15/07/2026	15/07/2026	20.386.083,29	-	3,379%	30	57.166,00	57.166,00	695.265,91	19.690.817,38	0,69578860	-
15/07/2026	17/08/2026	17/08/2026	19.690.817,38	-	3,520%	33	63.392,00	63.392,00	741.700,55	18.949.116,83	0,66958010	-
17/08/2026	15/09/2026	15/09/2026	18.949.116,83	-	3,456%	29	52.638,00	52.638,00	569.415,81	18.379.701,02	0,64945940	-

3.3. The Notes - Class C Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/12/2024	17/02/2025	17/02/2025	11.000.000,00	-	4,517%	69	95.150,00	95.150,00	-	11.000.000,00	1,00000000	-
17/02/2025	17/03/2025	17/03/2025	11.000.000,00	-	4,219%	28	36.080,00	36.080,00	-	11.000.000,00	1,00000000	-
17/03/2025	15/04/2025	15/04/2025	11.000.000,00	-	3,968%	29	35.090,00	35.090,00	-	11.000.000,00	1,00000000	-
15/04/2025	15/05/2025	15/05/2025	11.000.000,00	-	3,904%	30	35.750,00	35.750,00	-	11.000.000,00	1,00000000	-
15/05/2025	16/06/2025	16/06/2025	11.000.000,00	-	3,726%	32	36.410,00	36.410,00	-	11.000.000,00	1,00000000	-
16/06/2025	15/07/2025	15/07/2025	11.000.000,00	-	3,492%	29	30.910,00	30.910,00	-	11.000.000,00	1,00000000	-
15/07/2025	18/08/2025	18/08/2025	11.000.000,00	-	3,526%	34	36.630,00	36.630,00	318.576,50	10.681.423,50	0,97103850	-
18/08/2025	15/09/2025	15/09/2025	10.681.423,50	-	3,444%	28	28.600,00	28.600,00	258.175,50	10.423.248,00	0,94756800	-
15/09/2025	15/10/2025	15/10/2025	10.423.248,00	-	3,477%	30	30.140,00	30.140,00	281.507,60	10.141.740,40	0,92197640	-
15/10/2025	17/11/2025	17/11/2025	10.141.740,40	-	3,491%	33	32.450,00	32.450,00	295.572,20	9.846.168,20	0,89510620	-
17/11/2025	15/12/2025	15/12/2025	9.846.168,20	-	3,476%	28	26.510,00	26.510,00	268.741,00	9.577.427,20	0,87067520	-
15/12/2025	15/01/2026	15/01/2026	9.577.427,20	-	3,535%	31	29.150,00	29.150,00	304.080,70	9.273.346,50	0,84303150	-
15/01/2026	16/02/2026	16/02/2026	9.273.346,50	-	3,544%	32	29.150,00	29.150,00	286.603,90	8.986.742,60	0,81697660	-
16/02/2026	16/03/2026	16/03/2026	8.986.742,60	-	3,568%	28	24.860,00	24.860,00	238.780,30	8.747.962,30	0,79526930	-
16/03/2026	15/04/2026	15/04/2026	8.747.962,30	-	3,540%	30	25.740,00	25.740,00	304.925,50	8.443.036,80	0,76754880	-
15/04/2026	15/05/2026	15/05/2026	8.443.036,80	-	3,603%	30	25.300,00	25.300,00	268.796,00	8.174.240,80	0,74311280	-
15/05/2026	15/06/2026	15/06/2026	8.174.240,80	-	3,572%	31	25.080,00	25.080,00	250.321,50	7.923.919,30	0,72035630	-
15/06/2026	15/07/2026	15/07/2026	7.923.919,30	-	3,729%	30	24.530,00	24.530,00	270.244,70	7.653.674,60	0,69578860	-
15/07/2026	17/08/2026	17/08/2026	7.653.674,60	-	3,870%	33	27.060,00	27.060,00	288.293,50	7.365.381,10	0,66958010	-
17/08/2026	15/09/2026	15/09/2026	7.365.381,10	-	3,806%	29	22.550,00	22.550,00	221.327,70	7.144.053,40	0,64945940	-

3.4. The Notes - Class D Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/12/2024	17/02/2025	17/02/2025	10.000.000,00	-	5,417%	69	103.800,00	103.800,00	-	10.000.000,00	1,00000000	-
17/02/2025	17/03/2025	17/03/2025	10.000.000,00	-	5,119%	28	39.800,00	39.800,00	-	10.000.000,00	1,00000000	-
17/03/2025	15/04/2025	15/04/2025	10.000.000,00	-	4,868%	29	39.200,00	39.200,00	-	10.000.000,00	1,00000000	-
15/04/2025	15/05/2025	15/05/2025	10.000.000,00	-	4,804%	30	40.000,00	40.000,00	-	10.000.000,00	1,00000000	-
15/05/2025	16/06/2025	16/06/2025	10.000.000,00	-	4,626%	32	41.100,00	41.100,00	-	10.000.000,00	1,00000000	-
16/06/2025	15/07/2025	15/07/2025	10.000.000,00	-	4,392%	29	35.300,00	35.300,00	-	10.000.000,00	1,00000000	-
15/07/2025	18/08/2025	18/08/2025	10.000.000,00	-	4,426%	34	41.800,00	41.800,00	289.615,00	9.710.385,00	0,97103850	-
18/08/2025	15/09/2025	15/09/2025	9.710.385,00	-	4,344%	28	32.800,00	32.800,00	234.705,00	9.475.680,00	0,94756800	-
15/09/2025	15/10/2025	15/10/2025	9.475.680,00	-	4,377%	30	34.500,00	34.500,00	255.916,00	9.219.764,00	0,92197640	-
15/10/2025	17/11/2025	17/11/2025	9.219.764,00	-	4,391%	33	37.100,00	37.100,00	268.702,00	8.951.062,00	0,89510620	-
17/11/2025	15/12/2025	15/12/2025	8.951.062,00	-	4,376%	28	30.400,00	30.400,00	244.310,00	8.706.752,00	0,87067520	-
15/12/2025	15/01/2026	15/01/2026	8.706.752,00	-	4,435%	31	33.200,00	33.200,00	276.437,00	8.430.315,00	0,84303150	-
15/01/2026	16/02/2026	16/02/2026	8.430.315,00	-	4,444%	32	33.300,00	33.300,00	260.549,00	8.169.766,00	0,81697660	-
16/02/2026	16/03/2026	16/03/2026	8.169.766,00	-	4,468%	28	28.300,00	28.300,00	217.073,00	7.952.693,00	0,79526930	-
16/03/2026	15/04/2026	15/04/2026	7.952.693,00	-	4,440%	30	29.400,00	29.400,00	277.205,00	7.675.488,00	0,76754880	-
15/04/2026	15/05/2026	15/05/2026	7.675.488,00	-	4,503%	30	28.800,00	28.800,00	244.360,00	7.431.128,00	0,74311280	-
15/05/2026	15/06/2026	15/06/2026	7.431.128,00	-	4,472%	31	28.600,00	28.600,00	227.565,00	7.203.563,00	0,72035630	-
15/06/2026	15/07/2026	15/07/2026	7.203.563,00	-	4,629%	30	27.700,00	27.700,00	245.677,00	6.957.886,00	0,69578860	-
15/07/2026	17/08/2026	17/08/2026	6.957.886,00	-	4,770%	33	30.400,00	30.400,00	262.085,00	6.695.801,00	0,66958010	-
17/08/2026	15/09/2026	15/09/2026	6.695.801,00	-	4,706%	29	25.300,00	25.300,00	201.207,00	6.494.594,00	0,64945940	-

3.5. The Notes - Class E Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/12/2024	17/02/2025	17/02/2025	11.000.000,00	-	6,917%	69	145.750,00	145.750,00	-	11.000.000,00	1,00000000	-
17/02/2025	17/03/2025	17/03/2025	11.000.000,00	-	6,619%	28	56.540,00	56.540,00	-	11.000.000,00	1,00000000	-
17/03/2025	15/04/2025	15/04/2025	11.000.000,00	-	6,368%	29	56.320,00	56.320,00	-	11.000.000,00	1,00000000	-
15/04/2025	15/05/2025	15/05/2025	11.000.000,00	-	6,304%	30	57.750,00	57.750,00	-	11.000.000,00	1,00000000	-
15/05/2025	16/06/2025	16/06/2025	11.000.000,00	-	6,126%	32	59.840,00	59.840,00	-	11.000.000,00	1,00000000	-
16/06/2025	15/07/2025	15/07/2025	11.000.000,00	-	5,892%	29	52.140,00	52.140,00	-	11.000.000,00	1,00000000	-
15/07/2025	18/08/2025	18/08/2025	11.000.000,00	-	5,926%	34	61.490,00	61.490,00	318.576,50	10.681.423,50	0,97103850	-
18/08/2025	15/09/2025	15/09/2025	10.681.423,50	-	5,844%	28	48.510,00	48.510,00	258.175,50	10.423.248,00	0,94756800	-
15/09/2025	15/10/2025	15/10/2025	10.423.248,00	-	5,877%	30	51.040,00	51.040,00	281.507,60	10.141.740,40	0,92197640	-
15/10/2025	17/11/2025	17/11/2025	10.141.740,40	-	5,891%	33	54.670,00	54.670,00	295.572,20	9.846.168,20	0,89510620	-
17/11/2025	15/12/2025	15/12/2025	9.846.168,20	-	5,876%	28	44.990,00	44.990,00	268.741,00	9.577.427,20	0,87067520	-
15/12/2025	15/01/2026	15/01/2026	9.577.427,20	-	5,935%	31	48.840,00	48.840,00	304.080,70	9.273.346,50	0,84303150	-
15/01/2026	16/02/2026	16/02/2026	9.273.346,50	-	5,944%	32	48.950,00	48.950,00	286.603,90	8.986.742,60	0,81697660	-
16/02/2026	16/03/2026	16/03/2026	8.986.742,60	-	5,968%	28	41.690,00	41.690,00	238.780,30	8.747.962,30	0,79526930	-
16/03/2026	15/04/2026	15/04/2026	8.747.962,30	-	5,940%	30	43.230,00	43.230,00	304.925,50	8.443.036,80	0,76754880	-
15/04/2026	15/05/2026	15/05/2026	8.443.036,80	-	6,003%	30	42.130,00	42.130,00	268.796,00	8.174.240,80	0,74311280	-
15/05/2026	15/06/2026	15/06/2026	8.174.240,80	-	5,972%	31	42.020,00	42.020,00	250.321,50	7.923.919,30	0,72035630	-
15/06/2026	15/07/2026	15/07/2026	7.923.919,30	-	6,129%	30	40.370,00	40.370,00	270.244,70	7.653.674,60	0,69578860	-
15/07/2026	17/08/2026	17/08/2026	7.653.674,60	-	6,270%	33	43.890,00	43.890,00	288.293,50	7.365.381,10	0,66958010	-
17/08/2026	15/09/2026	15/09/2026	7.365.381,10	-	6,206%	29	36.740,00	36.740,00	221.327,70	7.144.053,40	0,64945940	-

3.6. The Notes - Class M Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/12/2024	17/02/2025	17/02/2025	5.500.000,00	-	9,057%	69	95.425,00	95.425,00	-	5.500.000,00	1,00000000	-
17/02/2025	17/03/2025	17/03/2025	5.500.000,00	-	8,759%	28	37.455,00	37.455,00	-	5.500.000,00	1,00000000	-
17/03/2025	15/04/2025	15/04/2025	5.500.000,00	-	8,508%	29	37.675,00	37.675,00	-	5.500.000,00	1,00000000	-
15/04/2025	15/05/2025	15/05/2025	5.500.000,00	-	8,444%	30	38.665,00	38.665,00	-	5.500.000,00	1,00000000	-
15/05/2025	16/06/2025	16/06/2025	5.500.000,00	-	8,266%	32	40.370,00	40.370,00	-	5.500.000,00	1,00000000	-
16/06/2025	15/07/2025	15/07/2025	5.500.000,00	-	8,032%	29	35.585,00	35.585,00	-	5.500.000,00	1,00000000	-
15/07/2025	18/08/2025	18/08/2025	5.500.000,00	-	8,066%	34	41.855,00	41.855,00	159.288,25	5.340.711,75	0,97103850	-
18/08/2025	15/09/2025	15/09/2025	5.340.711,75	-	7,984%	28	33.110,00	33.110,00	129.087,75	5.211.624,00	0,94756800	-
15/09/2025	15/10/2025	15/10/2025	5.211.624,00	-	8,017%	30	34.815,00	34.815,00	140.753,80	5.070.870,20	0,92197640	-
15/10/2025	17/11/2025	17/11/2025	5.070.870,20	-	8,031%	33	37.290,00	37.290,00	147.786,10	4.923.084,10	0,89510620	-
17/11/2025	15/12/2025	15/12/2025	4.923.084,10	-	8,016%	28	30.690,00	30.690,00	134.370,50	4.788.713,60	0,87067520	-
15/12/2025	15/01/2026	15/01/2026	4.788.713,60	-	8,075%	31	33.275,00	33.275,00	152.040,35	4.636.673,25	0,84303150	-
15/01/2026	16/02/2026	16/02/2026	4.636.673,25	-	8,084%	32	33.275,00	33.275,00	143.301,95	4.493.371,30	0,81697660	-
16/02/2026	16/03/2026	16/03/2026	4.493.371,30	-	8,108%	28	28.325,00	28.325,00	119.390,15	4.373.981,15	0,79526930	-
16/03/2026	15/04/2026	15/04/2026	4.373.981,15	-	8,080%	30	29.425,00	29.425,00	152.462,75	4.221.518,40	0,76754880	-
15/04/2026	15/05/2026	15/05/2026	4.221.518,40	-	8,143%	30	28.600,00	28.600,00	134.398,00	4.087.120,40	0,74311280	-
15/05/2026	15/06/2026	15/06/2026	4.087.120,40	-	8,112%	31	28.545,00	28.545,00	125.160,75	3.961.959,65	0,72035630	-
15/06/2026	15/07/2026	15/07/2026	3.961.959,65	-	8,269%	30	27.280,00	27.280,00	135.122,35	3.826.837,30	0,69578860	-
15/07/2026	17/08/2026	17/08/2026	3.826.837,30	-	8,410%	33	29.480,00	29.480,00	144.146,75	3.682.690,55	0,66958010	-
17/08/2026	15/09/2026	15/09/2026	3.682.690,55	-	8,346%	29	24.750,00	24.750,00	110.663,85	3.572.026,70	0,64945940	-

3.7. The Notes - Class X Notes *

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/12/2024	17/02/2025	17/02/2025	4.600.000,00	-	8,267%	69	72.864,00	72.864,00	1.623.390,14	2.976.609,86	0,64708910	-
17/02/2025	17/03/2025	17/03/2025	2.976.609,86	-	7,969%	28	18.446,00	18.446,00	783.958,68	2.192.651,18	0,47666330	-
17/03/2025	15/04/2025	15/04/2025	2.192.651,18	-	7,718%	29	13.616,00	13.616,00	1.087.649,30	1.105.001,88	0,24021780	-
15/04/2025	15/05/2025	15/05/2025	1.105.001,88	-	7,654%	30	7.038,00	7.038,00	554.817,04	550.184,84	0,11960540	-
15/05/2025	16/06/2025	16/06/2025	550.184,84	-	7,476%	32	3.634,00	3.634,00	550.184,84	-	0,00000000	-

* The Class X Notes has been fully redeemed on the Payment Date of 16th June 2025

4. Collections

Collection Period		Amounts collected from Performing and Delinquent Loans				Cumulative Net Prepayment Losses	Recoveries on Defaulted Receivables	**Total Collections**
		Principal Instalments	Interest Instalments	Other Principal Collections	*of which cumulative Prepayments*			
10/11/2024	24/01/2025	22.539.943,49	4.546.439,93	-	1.459.066,83	-	-	**27.086.383,42**
24/01/2025	21/02/2025	7.386.065,41	2.012.502,14	31,57	1.343.602,50	-	-	**9.398.599,12**
21/02/2025	24/03/2025	10.822.205,01	2.447.444,65	20,95	2.691.356,70	-	993,90	**13.269.670,61**
24/03/2025	22/04/2025	8.399.180,23	1.976.273,84	0,85	1.911.588,89	-	3.894,67	**10.375.454,92**
22/04/2025	23/05/2025	9.237.214,93	2.195.258,06	29,58	2.724.844,09	-	2.391,77	**11.432.502,57**
23/05/2025	20/06/2025	7.270.325,25	1.725.871,99	5,85	1.243.550,96	-	2.200,17	**8.996.203,09**
20/06/2025	24/07/2025	9.980.633,26	2.433.315,63	4,55	1.295.258,05	-	6.440,52	**12.413.953,44**
24/07/2025	21/08/2025	8.171.220,99	1.851.931,61	9,81	2.054.941,50	-	7.070,11	**10.023.162,41**
21/08/2025	23/09/2025	8.642.548,25	2.025.767,36	16,38	1.547.664,71	-	11.864,77	**10.668.331,99**
23/09/2025	24/10/2025	8.587.675,06	1.925.291,44	26,80	1.564.799,44	-	33.670,65	**10.512.993,30**
24/10/2025	21/11/2025	8.198.895,16	1.626.987,88	17,90	1.455.902,68	-	41.576,20	**9.825.900,94**
21/11/2025	22/12/2025	9.351.207,70	1.816.762,95	22,08	2.186.460,73	-	50.247,95	**11.167.992,73**
22/12/2025	23/01/2026	8.568.796,23	1.779.257,42	28,25	1.330.354,20	-	37.783,86	**10.348.081,90**
23/01/2026	20/02/2026	7.647.386,15	1.679.184,19	25,61	1.376.535,94	-	23.292,78	**9.326.595,95**
20/02/2026	24/03/2026	9.663.851,72	1.729.523,72	14,77	1.447.202,84	-	18.515,83	**11.393.390,21**
24/03/2026	23/04/2026	8.287.884,37	1.485.543,91	9,88	1.527.705,22	-	3.339,49	**9.773.438,16**
23/04/2026	21/05/2026	7.908.248,24	1.442.941,12	35,35	1.689.181,81	-	6.943,65	**9.351.224,71**
21/05/2026	22/06/2026	8.366.569,02	1.749.158,10	18,10	1.551.811,44	-	22.541,46	**10.115.745,22**
22/06/2026	24/07/2026	8.896.570,50	1.566.143,76	3,72	1.318.711,57	-	47.706,77	**10.462.717,98**
24/07/2026	21/08/2026	6.962.821,76	1.355.767,30	11,72	1.922.805,44	-	53.584,38	**8.318.600,78**

5.1 Interest Available Funds

Collection Period		Income Collections *	Income Collections invested in Eligible Investments	all amounts received by the Issuer from any Eligible Investments in excess of the original principal amount invested	all amounts of interest accrued on and credited to the Accounts	the lower of (i) Interest Shortfall and (ii) the Cash Reserve	any amount paid by the relevant Swap Counterparty to the Issuer	the Interest Available Funds relating to the immediately preceding Payment Date	any amount received by the Issuer	any amount standing to the credit of the Expenses Account	all amounts to be paid pursuant to item (i) First of the Pre-Acceleration Principal Priority of Payments	**Interest Available Funds**
10/11/2024	24/01/2025	4.546.439,93	-	-	24.135,40	-	2.371.107,76	-	-	-	-	**6.941.683,09**
24/01/2025	21/02/2025	2.012.502,14	-	-	52.467,19	-	814.573,41	-	-	-	-	**2.879.542,74**
21/02/2025	24/03/2025	2.447.444,65	-	-	41.353,37	-	747.015,55	-	-	-	-	**3.235.813,57**
24/03/2025	22/04/2025	1.976.273,84	-	-	28.519,92	-	728.584,32	-	-	-	-	**2.733.378,08**
22/04/2025	23/05/2025	2.195.258,06	-	-	25.308,24	-	-	-	-	-	-	**2.220.566,30**
23/05/2025	20/06/2025	1.725.871,99	-	-	21.892,48	-	-	-	-	-	-	**1.747.764,47**
20/06/2025	24/07/2025	2.433.315,63	-	-	21.228,09	-	-	-	-	-	-	**2.454.543,72**
24/07/2025	21/08/2025	1.851.931,61	-	-	20.059,85	-	-	-	-	-	-	**1.871.991,46**
21/08/2025	23/09/2025	2.025.767,36	-	-	19.519,09	-	-	-	-	-	-	**2.045.286,45**
23/09/2025	24/10/2025	1.925.291,44	-	-	19.757,10	-	-	-	-	-	-	**1.945.048,54**
24/10/2025	21/11/2025	1.626.987,88	-	-	18.913,33	-	-	-	-	-	-	**1.645.901,21**
21/11/2025	22/12/2025	1.816.762,95	-	-	18.306,93	-	-	-	-	-	-	**1.835.069,88**
22/12/2025	23/01/2026	1.779.257,42	-	-	30.000,50	-	-	-	-	-	-	**1.809.257,92**
23/01/2026	20/02/2026	1.679.184,19	-	-	18.305,96	-	-	-	-	-	-	**1.697.490,15**
20/02/2026	24/03/2026	1.729.523,72	-	-	17.875,31	-	-	-	-	-	-	**1.747.399,03**
24/03/2026	23/04/2026	1.485.543,91	-	-	20.582,17	-	-	-	-	-	-	**1.506.126,08**
23/04/2026	21/05/2026	1.442.941,12	-	-	18.990,95	-	-	-	-	-	-	**1.461.932,07**
21/05/2026	22/06/2026	1.749.158,10	-	-	17.511,27	-	-	-	-	-	-	**1.766.669,37**
22/06/2026	24/07/2026	1.566.143,76	-	-	20.427,57	-	21.380,45	-	-	-	-	**1.607.951,78**
24/07/2026	21/08/2026	1.355.767,30	-	-	21.321,49	-	5.900,17	-	-	-	-	**1.382.988,96**

* On the First Payment Date excluding an amount equal to the Initial Retention Amount, paid on the Issue Date applying the Interest Collections

5.2 Principal Available Funds

Collection Period		Principal Collections	Principal Collections invested in Eligible Investments	Any amount to be allocated under items (xiii) thirteenth and (xiv) fourteenth of the Pre-Acceleration Interest Priority of Payments out of the Interest Available Funds	* the amount standing to the credit of the Cash Reserve Account after first deducting any amounts in accordance with item (e) of the definition of the Interest Available Funds	all amounts received from the sale of the whole Portfolio	Principal Available Funds relating to the extent not applied in full on that Payment Date due to the failure of the Servicer to deliver the Monthly Report	** (A) the Originator Regulatory Loan Principal Redemption Amount and (B) any amount to be allocated under item (xvii) Seventeenth of the Pre-Acceleration Interest Priority of Payments	The amount credited to the Principal Funds Account on the Issue Date	**Principal Available Funds**
10/11/2024	24/01/2025	22.539.943,49	-	-	-	-	-	-	47.935,82	**22.587.879,31**
24/01/2025	21/02/2025	7.386.096,98	-	109.923,08	-	-	-	-	-	**7.496.020,06**
21/02/2025	24/03/2025	10.822.225,96	-	227.928,50	-	-	-	-	-	**11.050.154,46**
24/03/2025	22/04/2025	8.399.181,08	-	278.099,70	-	-	-	-	-	**8.677.280,78**
22/04/2025	23/05/2025	9.237.244,51	-	44.203,04	-	-	-	-	-	**9.281.447,55**
23/05/2025	20/06/2025	7.270.331,10	-	275.226,29	-	-	-	-	-	**7.545.557,39**
20/06/2025	24/07/2025	9.980.637,81	-	238.792,57	-	-	-	-	-	**10.219.430,38**
24/07/2025	21/08/2025	8.171.230,80	-	110.634,30	-	-	-	-	-	**8.281.865,10**
21/08/2025	23/09/2025	8.642.564,63	-	387.738,45	-	-	-	-	-	**9.030.303,08**
23/09/2025	24/10/2025	8.587.701,86	-	893.794,06	-	-	-	-	-	**9.481.495,92**
24/10/2025	21/11/2025	8.198.913,06	-	421.867,79	-	-	-	-	-	**8.620.780,85**
21/11/2025	22/12/2025	9.351.229,78	-	403.190,28	-	-	-	-	-	**9.754.420,06**
22/12/2025	23/01/2026	8.568.824,48	-	624.953,75	-	-	-	-	-	**9.193.778,23**
23/01/2026	20/02/2026	7.647.411,76	-	12.288,47	-	-	-	-	-	**7.659.700,23**
20/02/2026	24/03/2026	9.663.866,49	-	117.659,52	-	-	-	-	-	**9.781.526,01**
24/03/2026	23/04/2026	8.287.894,25	-	334.643,67	-	-	-	-	-	**8.622.537,92**
23/04/2026	21/05/2026	7.908.283,59	-	121.632,88	-	-	-	-	-	**8.029.916,47**
21/05/2026	22/06/2026	8.366.587,12	-	302.430,93	-	-	-	-	-	**8.669.018,05**
22/06/2026	24/07/2026	8.896.574,22	-	351.403,39	-	-	-	-	-	**9.247.977,61**
24/07/2026	21/08/2026	6.962.833,48	-	137.022,79	-	-	-	-	-	**7.099.856,27**

* on the Calculation Date immediately preceding the earlier of (i) the Final Maturity Date, (ii) the Payment Date following the delivery of a trigger Notice, and (iii) the Payment Date on which there are sufficient funds to redeem the Senior Notes and the Mezzanine Notes in full
** on the Regulatory Call Early Redemption Date,

6.1 Pre-Acceleration Interest Priority of Payments

Payment Date	Expenses, replenishment of the Retention Amount, any amount due to the Representative of the Noteholders and Agent Fees	All amounts due and payable to each Swap Counterparty	Interest on the Class A Notes	Interest on the Class B Notes	Interest on the Class C Notes	Interest on the Class D Notes	Interest on the Class E Notes	Target Cash Reserve Amount	Principal Shortfall and an amount equal to the amount (if any) paid under item (i) First of the Pre-Acceleration Principal Priority of Payments	the amount (if any) paid under item (i) First of the Pre-Acceleration Principal Priority of Payments on any preceding Payment Date and not yet repaid	Interest on the Class M Notes	Interest on the Class X Notes	* to allocate to the Principal Available Funds any amount remaining after making payments due in priority to this item	Following the Regulatory Call Early Redemption Date, in or towards payment of interest due and payable on the Originator Regulatory Loan	Any termination payment due and payable to any Swap Counterparty	Amounts due and payable to the Arrangers and the initial subscribers of the Notes	Any other amount due and payable by the Issuer	Amounts due and payable to the Originator	Principal Amount Outstanding of the Class X Notes	Payment of any surplus as Deferred Purchase Price to the Originator	**Residual balance**
17/02/2025	263.566,58	1.783.411,19	2.532.492,00	225.834,00	95.150,00	103.800,00	145.750,00	-	-	-	95.425,00	72.864,00	-	-	-	-	-	-	1.623.390,14	-	**0,18**
17/03/2025	145.801,66	682.387,96	884.250,00	84.900,00	36.080,00	39.800,00	56.540,00	-	109.923,08	-	37.455,00	18.446,00	-	-	-	-	-	-	783.958,68	-	**0,36**
15/04/2025	136.198,41	692.125,05	827.658,00	82.353,00	35.090,00	39.200,00	56.320,00	-	227.928,50	-	37.675,00	13.616,00	-	-	-	-	-	-	1.087.649,30	-	**0,31**
15/05/2025	130.180,70	693.799,48	813.510,00	83.768,00	35.750,00	40.000,00	57.750,00	-	278.099,70	-	38.665,00	7.038,00	-	-	-	-	-	-	554.817,04	-	**0,16**
16/06/2025	138.080,97	22.378,88	792.288,00	84.900,00	36.410,00	41.100,00	59.840,00	-	44.203,04	-	40.370,00	3.634,00	-	-	-	-	-	-	550.184,84	407.176,57	**-**
15/07/2025	116.210,35	87.679,08	640.197,00	71.599,00	30.910,00	35.300,00	52.140,00	-	275.226,29	-	35.585,00	-	-	-	-	-	-	-	-	402.917,75	**-**
18/08/2025	138.841,63	89.313,23	742.770,00	84.617,00	36.630,00	41.800,00	61.490,00	-	238.792,57	-	41.855,00	-	-	-	-	-	-	-	-	978.434,29	**-**
15/09/2025	111.982,36	93.274,85	576.531,00	65.939,00	28.600,00	32.800,00	48.510,00	-	110.634,30	-	33.110,00	-	-	-	-	-	-	-	-	770.609,95	**-**
15/10/2025	163.165,85	88.326,90	608.364,00	69.618,00	30.140,00	34.500,00	51.040,00	-	387.738,45	-	34.815,00	-	-	-	-	-	-	-	-	577.578,25	**-**
17/11/2025	23.927,70	90.360,47	654.345,00	74.995,00	32.450,00	37.100,00	54.670,00	-	893.794,06	-	37.290,00	-	-	-	-	-	-	-	-	46.116,31	**-**
15/12/2025	225.909,54	78.119,92	537.624,00	61.411,00	26.510,00	30.400,00	44.990,00	-	421.867,79	-	30.690,00	-	-	-	-	-	-	-	-	188.378,96	**-**
15/01/2026	161.893,43	68.520,37	590.679,00	67.354,00	29.150,00	33.200,00	48.840,00	-	403.190,28	-	33.275,00	-	-	-	-	-	-	-	-	398.967,80	**-**
16/02/2026	139.653,45	66.105,25	594.216,00	67.637,00	29.150,00	33.300,00	48.950,00	-	624.953,75	-	33.275,00	-	-	-	-	-	-	-	-	172.017,47	**-**
16/03/2026	101.829,33	50.673,19	505.791,00	57.732,00	24.860,00	28.300,00	41.690,00	-	12.288,47	-	28.325,00	-	-	-	-	-	-	-	-	846.001,16	**-**
15/04/2026	103.249,97	59.397,92	523.476,00	59.713,00	25.740,00	29.400,00	43.230,00	-	117.659,52	-	29.425,00	-	-	-	-	-	-	-	-	756.107,62	**-**
15/05/2026	138.116,37	43.108,49	516.402,00	58.864,00	25.300,00	28.800,00	42.130,00	-	334.643,67	-	28.600,00	-	-	-	-	-	-	-	-	290.161,55	**-**
15/06/2026	96.331,25	50.126,98	512.865,00	58.298,00	25.080,00	28.600,00	42.020,00	-	121.632,88	-	28.545,00	-	-	-	-	-	-	-	-	498.432,96	**-**
15/07/2026	116.555,51	13.768,43	505.791,00	57.166,00	24.530,00	27.700,00	40.370,00	-	302.430,93	-	27.280,00	-	-	-	-	-	-	-	-	651.077,50	**-**
17/08/2026	94.060,15	4.276,09	562.383,00	63.392,00	27.060,00	30.400,00	43.890,00	-	351.403,39	-	29.480,00	-	-	-	-	-	-	-	-	401.607,15	**-**
15/09/2026	90.285,75	3.616,23	466.884,00	52.638,00	22.550,00	25.300,00	36.740,00	-	137.022,79	-	24.750,00	-	-	-	-	-	-	-	-	523.202,19	**-**

* On the Regulatory Call Early Redemption Date

6.2 Pre-Acceleration Interest Priority of Payments

		(A) during the Pro-Rata Amortisation Period							*(B) during the Sequential Redemption Period*		*(B) during the Sequential Redemption Period*										
Payment Date	all the amounts due under items (i) First to (xi) Eleventh (both included) of the Pre-Acceleration Interest Priority of Payments	Class A Pro-Rata Amortisation Amount	Class B Pro-Rata Amortisation Amount	Class C Pro-Rata Amortisation Amount	Class D Pro-Rata Amortisation Amount	Class E Pro-Rata Amortisation Amount	Class M Pro-Rata Amortisation Amount	following the Regulatory Call Early Redemption Date, principal due and payable on the Originator Regulatory Loan	Principal Amount Outstanding of the Class A Notes (in full)	on the Regulatory Call Early Redemption Date, to pay any amounts comprising the Regulatory Call Allocated Principal Amount in accordance with the Regulatory Call Priority of Payments	Principal Amount Outstanding of the Class B Notes (in full)	Principal Amount Outstanding of the Class C Notes (in full)	Principal Amount Outstanding of the Class D Notes (in full)	Principal Amount Outstanding of the Class E Notes (in full)	Principal Amount Outstanding of the Class M Notes (in full)	following the Regulatory Call Early Redemption Date, principal due and payable on the Originator Regulatory Loan	Any termination payment due and payable to a Swap Counterparty	Any amounts due and payable to the Arrangers and Arrangers and Joint Lead Managers	Any amounts due and payable to the Originator	in or towards payment of any surplus as Deferred Purchase Price to the Originator	**Residual balance**
17/02/2025	-	-	-	-	-	-	-	-	22.587.847,92	-	-	-	-	-	-	-	-	-	-	-	**31,39**
17/03/2025	-	-	-	-	-	-	-	-	7.495.999,47	-	-	-	-	-	-	-	-	-	-	-	**20,59**
15/04/2025	-	-	-	-	-	-	-	-	11.050.153,92	-	-	-	-	-	-	-	-	-	-	-	**0,54**
15/05/2025	-	-	-	-	-	-	-	-	8.677.251,36	-	-	-	-	-	-	-	-	-	-	-	**29,42**
16/06/2025	-	-	-	-	-	-	-	-	9.281.441,70	-	-	-	-	-	-	-	-	-	-	-	**5,85**
15/07/2025	-	-	-	-	-	-	-	-	7.545.552,84	-	-	-	-	-	-	-	-	-	-	-	**4,55**
18/08/2025	-	-	-	-	-	-	-	-	8.313.753,87	-	819.610,45	318.576,50	289.615,00	318.576,50	159.288,25	-	-	-	-	-	**9,81**
15/09/2025	-	-	-	-	-	-	-	-	6.737.489,82	-	664.215,15	258.175,50	234.705,00	258.175,50	129.087,75	-	-	-	-	-	**16,38**
15/10/2025	-	-	-	-	-	-	-	-	7.346.349,00	-	724.242,28	281.507,60	255.916,00	281.507,60	140.753,80	-	-	-	-	-	**26,80**
17/11/2025	-	-	-	-	-	-	-	-	7.713.418,86	-	760.426,66	295.572,20	268.702,00	295.572,20	147.786,10	-	-	-	-	-	**17,90**
15/12/2025	-	-	-	-	-	-	-	-	7.013.198,97	-	691.397,30	268.741,00	244.310,00	268.741,00	134.370,50	-	-	-	-	-	**22,08**
15/01/2026	-	-	-	-	-	-	-	-	7.935.436,35	-	782.316,71	304.080,70	276.437,00	304.080,70	152.040,35	-	-	-	-	-	**28,25**
16/02/2026	-	-	-	-	-	-	-	-	7.479.340,20	-	737.353,67	286.603,90	260.549,00	286.603,90	143.301,95	-	-	-	-	-	**25,61**
16/03/2026	-	-	-	-	-	-	-	-	6.231.345,12	-	614.316,59	238.780,30	217.073,00	238.780,30	119.390,15	-	-	-	-	-	**14,77**
15/04/2026	-	-	-	-	-	-	-	-	7.957.507,23	-	784.490,15	304.925,50	277.205,00	304.925,50	152.462,75	-	-	-	-	-	**9,88**
15/05/2026	-	-	-	-	-	-	-	-	7.014.613,77	-	691.538,80	268.796,00	244.360,00	268.796,00	134.398,00	-	-	-	-	-	**35,35**
15/06/2026	-	-	-	-	-	-	-	-	6.532.520,67	-	644.008,95	250.321,50	227.565,00	250.321,50	125.160,75	-	-	-	-	-	**18,10**
15/07/2026	-	-	-	-	-	-	-	-	7.052.459,67	-	695.265,91	270.244,70	245.677,00	270.244,70	135.122,35	-	-	-	-	-	**3,72**
17/08/2026	-	-	-	-	-	-	-	-	7.523.446,59	-	741.700,55	288.293,50	262.085,00	288.293,50	144.146,75	-	-	-	-	-	**11,72**
15/09/2026	-	-	-	-	-	-	-	-	5.775.885,63	-	569.415,81	221.327,70	201.207,00	221.327,70	110.663,85	-	-	-	-	-	**28,58**

7 Post-Trigger Notice Priority of Payments

- NOT APPLICABLE -

Payment Date	Expenses, replenishment of the Retention Amount, any amount due to the Representative of the Noteholders and Agent Fees	all amounts due and payable to each Swap Counterparty	Interest on the Class A Notes	Principal Amount Outstanding of the Class A Notes (in full)	Interest on the Class B Notes	Principal Amount Outstanding of the Class B Notes (in full)	Interest on the Class C Notes	Principal Amount Outstanding of the Class C Notes (in full)	Interest on the Class D Notes	Principal Amount Outstanding of the Class D Notes (in full)	Interest on the Class E Notes	Principal Amount Outstanding of the Class E Notes (in full)	Interest on the Class M Notes	Principal Amount Outstanding of the Class M Notes (in full)	Interest on the Class X Notes	following the Regulatory Call Early Redemption Date, payment of interest due and payable on the Originator Regulatory Loan	following the Regulatory Call Early Redemption Date, payment of Principal due and payable on the Originator Regulatory Loan	any termination payment due and payable to any Swap Counterparty	amounts due and payable to the Arrangers and the Joint Lead Managers	any other amount due and payable by the Issuer	amounts due and payable to the Originator	Principal Amount Outstanding of the Class X Notes (in full)	payment of any surplus as Deferred Purchase Price to the Originator	**Residual balance**

8. Cash Reserve Amount and accounting balances

Payment Date	Target Cash Reserve Amount	Provided that the Target Cash Reserve Amount will be equal to 0 (zero) on the earlier of:			**Target Cash Reserve Amount**	Balance of the Target Cash Reserve Amount as at the current Payment Date	Cash Reserve Amount credited into the Cash Reserve Account at the current Payment Date	**Shortfall**
		Payment Date following the service of a Trigger Notice	Final Maturity Date	Cancellation Date				
17/02/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
17/03/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/04/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/05/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
16/06/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/07/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
18/08/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/09/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/10/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
17/11/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/12/2025	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/01/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
16/02/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
16/03/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/04/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/05/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/06/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/07/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
17/08/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**
15/09/2026	4.600.000,00	Not Occurred	Not Occurred	Not Occurred	**4.600.000,00**	4.600.000,00	-	**-**

9. Determination & Trigger Events

Collection Period		Sequential Redemption Event										
		on any Monthly Report Date, the Delinquency Rate exceeds the Three-Month Rolling Average Delinquency Rate Threshold, as indicated in the relevant Monthly Report			on any Monthly Report Date, the Cumulative Gross Default Ratio exceeds the Cumulative Gross Default Threshold, as indicated in the relevant Monthly Report			the appointment of the Servicer is terminated by the Issuer giving written notice in accordance with the Servicing Agreement	as indicated in the Payments Report related to the immediately preceding Payment Date, the Uncleared Principal Shortfall Limit has been reached			the Clean-up Call Event, a Tax Call Event or an Illegality Call Event has occurred but the Originator has not exercised the Portfolio Repurchase Option
		Three-Month Rolling Average Delinquency Rate	Three-Month Rolling Average Delinquency Rate Threshold	Occured or Not	Cumulative Gross Default Ratio	Cumulative Gross Default Threshold	Occured or Not		Principal Shortfall	Interest Available Funds	Occured or Not	
10/11/2024	24/01/2025	0,03%	5,50%	**Not Occurred**	0,00%	5,00%	**Not Occurred**	**Not Occurred**	-	5.150.003,77	**Not Occurred**	**Not Occurred**
24/01/2025	21/02/2025	0,09%	5,50%	**Not Occurred**	0,03%	5,00%	**Not Occurred**	**Not Occurred**	109.923,08	1.929.759,62	**Not Occurred**	**Not Occurred**
21/02/2025	24/03/2025	0,12%	5,50%	**Not Occurred**	0,08%	5,00%	**Not Occurred**	**Not Occurred**	227.928,50	1.868.944,46	**Not Occurred**	**Not Occurred**
24/03/2025	22/04/2025	0,12%	5,50%	**Not Occurred**	0,15%	5,00%	**Not Occurred**	**Not Occurred**	278.099,70	1.854.758,18	**Not Occurred**	**Not Occurred**
22/04/2025	23/05/2025	0,13%	5,50%	**Not Occurred**	0,16%	5,00%	**Not Occurred**	**Not Occurred**	44.203,04	1.174.997,85	**Not Occurred**	**Not Occurred**
23/05/2025	20/06/2025	0,14%	5,50%	**Not Occurred**	0,22%	5,00%	**Not Occurred**	**Not Occurred**	275.226,29	1.034.035,43	**Not Occurred**	**Not Occurred**
20/06/2025	24/07/2025	0,19%	5,50%	**Not Occurred**	0,28%	5,00%	**Not Occurred**	**Not Occurred**	238.792,57	1.195.461,86	**Not Occurred**	**Not Occurred**
24/07/2025	21/08/2025	0,26%	5,50%	**Not Occurred**	0,31%	5,00%	**Not Occurred**	**Not Occurred**	110.634,30	957.637,21	**Not Occurred**	**Not Occurred**
21/08/2025	23/09/2025	0,35%	5,50%	**Not Occurred**	0,40%	5,00%	**Not Occurred**	**Not Occurred**	387.738,45	1.045.154,75	**Not Occurred**	**Not Occurred**
23/09/2025	24/10/2025	0,35%	5,50%	**Not Occurred**	0,61%	5,00%	**Not Occurred**	**Not Occurred**	893.794,06	967.848,17	**Not Occurred**	**Not Occurred**
24/10/2025	21/11/2025	0,31%	5,50%	**Not Occurred**	0,71%	5,00%	**Not Occurred**	**Not Occurred**	421.867,79	1.004.964,46	**Not Occurred**	**Not Occurred**
21/11/2025	22/12/2025	0,26%	5,50%	**Not Occurred**	0,81%	5,00%	**Not Occurred**	**Not Occurred**	403.190,28	999.636,80	**Not Occurred**	**Not Occurred**
22/12/2025	23/01/2026	0,20%	5,50%	**Not Occurred**	0,96%	5,00%	**Not Occurred**	**Not Occurred**	624.953,75	979.011,70	**Not Occurred**	**Not Occurred**
23/01/2026	20/02/2026	0,18%	5,50%	**Not Occurred**	0,96%	5,00%	**Not Occurred**	**Not Occurred**	12.288,47	810.875,52	**Not Occurred**	**Not Occurred**
20/02/2026	24/03/2026	0,18%	5,50%	**Not Occurred**	0,99%	5,00%	**Not Occurred**	**Not Occurred**	117.659,52	844.206,89	**Not Occurred**	**Not Occurred**
24/03/2026	23/04/2026	0,23%	5,50%	**Not Occurred**	1,07%	5,00%	**Not Occurred**	**Not Occurred**	334.643,67	852.720,86	**Not Occurred**	**Not Occurred**
23/04/2026	21/05/2026	0,23%	5,50%	**Not Occurred**	1,10%	5,00%	**Not Occurred**	**Not Occurred**	121.632,88	813.321,23	**Not Occurred**	**Not Occurred**
21/05/2026	22/06/2026	0,22%	5,50%	**Not Occurred**	1,17%	5,00%	**Not Occurred**	**Not Occurred**	302.430,93	785.880,94	**Not Occurred**	**Not Occurred**
22/06/2026	24/07/2026	0,23%	5,50%	**Not Occurred**	1,25%	5,00%	**Not Occurred**	**Not Occurred**	351.403,39	825.461,24	**Not Occurred**	**Not Occurred**
24/07/2026	21/08/2026	0,34%	5,50%	**Not Occurred**	1,29%	5,00%	**Not Occurred**	**Not Occurred**	137.022,79	698.013,98	**Not Occurred**	**Not Occurred**

10. Portfolio performance - Arrears

Collection period		0 - 30 days			31 - 60 days			61 - 90 days		
		Number of contracts	Instalment Past Due	NPV (Principal not yet due)	Number of contracts	Instalment Past Due	NPV (Principal not yet due)	Number of contracts	Instalment Past Due	NPV (Principal not yet due)
10/11/2024	24/01/2025	46	30.536,01	1.069.662,69	11	12.030,25	286.419,12	2	2.755,00	116.419,89
24/01/2025	21/02/2025	45	22.842,81	1.054.582,89	9	11.250,19	301.579,38	8	15.443,82	253.882,66
21/02/2025	24/03/2025	79	43.958,37	1.770.675,46	6	6.808,79	157.735,68	5	10.796,22	167.039,67
24/03/2025	22/04/2025	82	41.930,53	1.436.203,60	15	18.134,75	371.438,92	3	3.860,85	40.220,07
22/04/2025	23/05/2025	79	43.255,79	1.727.249,92	13	48.646,77	238.427,20	13	22.477,82	316.408,15
23/05/2025	20/06/2025	89	59.636,04	2.024.368,04	12	8.577,22	203.459,48	9	44.119,27	133.366,39
20/06/2025	24/07/2025	79	79.170,02	1.605.538,13	35	44.035,41	745.555,92	8	10.464,18	164.681,80
24/07/2025	21/08/2025	81	47.799,44	1.498.250,49	24	81.768,00	562.932,24	25	39.730,94	566.735,58
21/08/2025	23/09/2025	100	73.941,84	1.949.008,62	25	28.311,93	489.325,92	21	95.417,74	574.285,80
23/09/2025	24/10/2025	86	58.148,97	1.592.759,89	25	46.675,59	515.920,45	15	45.898,63	273.601,39
24/10/2025	21/11/2025	85	40.837,56	1.457.647,88	20	15.446,99	383.222,83	16	28.174,37	325.512,96
21/11/2025	22/12/2025	88	74.983,65	1.536.488,65	22	18.269,46	374.103,90	11	16.121,79	271.359,91
22/12/2025	23/01/2026	104	76.329,48	1.977.911,53	11	13.460,41	146.740,76	7	25.230,21	89.773,31
23/01/2026	20/02/2026	85	49.029,36	1.407.327,66	16	21.655,39	418.198,52	8	13.835,14	108.512,07
20/02/2026	24/03/2026	98	69.401,39	1.865.096,16	14	33.413,59	229.741,32	13	26.123,62	301.777,85
24/03/2026	23/04/2026	90	51.928,68	1.385.232,47	12	23.581,35	392.300,13	14	35.619,56	222.936,79
23/04/2026	21/05/2026	76	45.159,16	1.162.789,94	9	15.656,16	250.420,33	8	41.396,19	155.638,33
21/05/2026	22/06/2026	103	66.313,00	1.741.704,12	11	8.684,96	164.810,66	12	22.704,82	297.683,46
22/06/2026	24/07/2026	121	77.205,53	2.132.925,59	33	33.334,69	527.076,26	10	9.916,16	118.839,00
24/07/2026	21/08/2026	122	71.798,64	1.978.081,10	38	39.954,63	755.807,95	20	32.279,87	347.426,23

Collection period		Past Due >90+		Unlikely to pay		NPL (sofferenza)	
		Number of contracts	Instalment Past Due	Number of contracts	Instalment Past Due	Number of contracts	Instalment Past Due
10/11/2024	24/01/2025	-	-	-	-	-	-
24/01/2025	21/02/2025	4	109.923,08	-	-	-	-
21/02/2025	24/03/2025	11	337.851,58	-	-	-	-
24/03/2025	22/04/2025	18	615.951,28	-	-	-	-
22/04/2025	23/05/2025	19	617.946,42	1	42.207,90	-	-
23/05/2025	20/06/2025	27	893.172,71	1	42.207,90	-	-
20/06/2025	24/07/2025	39	1.131.965,28	1	42.207,90	-	-
24/07/2025	21/08/2025	44	1.242.599,58	1	42.207,90	-	-
21/08/2025	23/09/2025	62	1.630.338,03	1	42.207,90	-	-
23/09/2025	24/10/2025	84	2.318.339,48	4	248.000,51	-	-
24/10/2025	21/11/2025	102	2.740.207,27	3	219.914,66	1	28.085,85
21/11/2025	22/12/2025	118	3.119.369,09	3	219.914,66	2	52.114,31
22/12/2025	23/01/2026	143	3.737.326,31	4	226.911,19	2	52.114,31
23/01/2026	20/02/2026	144	3.709.748,28	7	266.773,69	2	52.118,31
20/02/2026	24/03/2026	150	3.821.061,75	8	273.119,74	2	52.118,31
24/03/2026	23/04/2026	161	4.111.062,90	11	317.762,26	2	52.118,31
23/04/2026	21/05/2026	167	4.232.695,78	11	317.762,26	2	52.118,31
21/05/2026	22/06/2026	179	4.451.592,25	14	401.296,72	2	52.118,31
22/06/2026	24/07/2026	190	4.706.676,86	17	497.615,50	2	52.118,31
24/07/2026	21/08/2026	198	4.820.054,71	18	521.260,44	2	52.118,31

11. Repurchase / Renegotiations

Collection Period		Defaulted sold and Repurchased								
		Defaulted Receivables According to Clause 4.2 (c) of the Servicing Agreement			Receivables repurchased According to Clause 16.(a) (i) (B) (I) of the Master Receivables Purchase Agreement			Receivables repurchased According to Clause 16.(a) (i) (B) (II) of the Master Receivables Purchase Agreement		
		Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit
10/11/2024	24/01/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
24/01/2025	21/02/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
21/02/2025	24/03/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
24/03/2025	22/04/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
22/04/2025	23/05/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
23/05/2025	20/06/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
20/06/2025	24/07/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
24/07/2025	21/08/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
21/08/2025	23/09/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
23/09/2025	24/10/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
24/10/2025	21/11/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
21/11/2025	22/12/2025	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
22/12/2025	23/01/2026	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
23/01/2026	20/02/2026	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
20/02/2026	24/03/2026	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
24/03/2026	23/04/2026	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
23/04/2026	21/05/2026	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
21/05/2026	22/06/2026	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
22/06/2026	24/07/2026	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%
24/07/2026	21/08/2026	-	0,00%	2,00%	-	0,00%	5,00%	-	0,00%	0,00%

Collection Period		Renegotiations								
		Renegotiations "Salto Rata"			Renegotiations "Cambio Data Scadenza Rata"			Renegotiations "Rinegoziazione PAF"		
		Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit
10/11/2024	24/01/2025	7.202,72	0,00%	1,00%	205.398,17	0,05%	2,00%	-	0,00%	2,00%
24/01/2025	21/02/2025	23.145,27	0,01%	1,00%	420.648,92	0,10%	2,00%	-	0,00%	2,00%
21/02/2025	24/03/2025	33.476,16	0,01%	1,00%	541.015,51	0,13%	2,00%	-	0,00%	2,00%
24/03/2025	22/04/2025	47.172,86	0,01%	1,00%	543.001,28	0,13%	2,00%	-	0,00%	2,00%
22/04/2025	23/05/2025	71.630,61	0,02%	1,00%	547.807,66	0,13%	2,00%	-	0,00%	2,00%
23/05/2025	20/06/2025	90.311,04	0,02%	1,00%	897.912,99	0,21%	2,00%	-	0,00%	2,00%
20/06/2025	24/07/2025	110.488,97	0,03%	1,00%	1.039.077,47	0,25%	2,00%	-	0,00%	2,00%
24/07/2025	21/08/2025	128.724,00	0,03%	1,00%	1.099.683,78	0,26%	2,00%	-	0,00%	2,00%
21/08/2025	23/09/2025	143.470,36	0,03%	1,00%	1.242.500,04	0,30%	2,00%	-	0,00%	2,00%
23/09/2025	24/10/2025	143.470,36	0,03%	1,00%	1.321.766,99	0,32%	2,00%	-	0,00%	2,00%
24/10/2025	21/11/2025	170.402,31	0,04%	1,00%	1.342.472,25	0,32%	2,00%	-	0,00%	2,00%
21/11/2025	22/12/2025	180.073,06	0,04%	1,00%	1.494.459,45	0,36%	2,00%		0,00%	2,00%
22/12/2025	23/01/2026	662.897,86	0,16%	1,00%	1.494.459,45	0,36%	2,00%	88.816,80	0,02%	2,00%
23/01/2026	20/02/2026	679.384,36	0,16%	1,00%	1.868.857,16	0,45%	2,00%	174.227,43	0,04%	2,00%
20/02/2026	24/03/2026	705.197,97	0,17%	1,00%	2.226.051,97	0,53%	2,00%	283.330,04	0,07%	2,00%
24/03/2026	23/04/2026	999.052,85	0,24%	1,00%	2.234.507,28	0,53%	2,00%	410.401,22	0,10%	2,00%
23/04/2026	21/05/2026	1.006.035,99	0,24%	1,00%	2.329.300,56	0,56%	2,00%	410.401,22	0,10%	2,00%
21/05/2026	22/06/2026	1.031.861,56	0,25%	1,00%	2.371.567,22	0,57%	2,00%	456.151,59	0,11%	2,00%
22/06/2026	24/07/2026	1.053.719,97	0,25%	1,00%	2.416.805,61	0,58%	2,00%	556.743,09	0,13%	2,00%
24/07/2026	21/08/2026	1.074.851,62	0,26%	1,00%	2.445.887,43	0,58%	2,00%	685.865,86	0,16%	2,00%

12. Prepayments

Collection Period		Number of Contracts	Past-Due on Prepayments	Residual value NPV (Principal + Interest)	Residual Interest NPV	Interest Due on Late Payments	Penalties on Prepayments	Early Payments	Total Payments Received	Net Loss	Residual Interest as of SPV's Amortising Plan	**Final Result Profit**
10/11/2024	24/01/2025	95	-	1.780.563,32	321.496,49	3,62	10.182,66	60.732,95	1.408.520,16	311.313,83	324.965,87	13.652,04
24/01/2025	21/02/2025	112	-	1.601.564,57	257.962,07	3,58	8.031,49	21.901,76	1.329.735,81	249.930,58	261.814,07	11.883,49
21/02/2025	24/03/2025	170	8.722,96	3.220.160,47	537.526,73	118,54	16.685,39	46.333,20	2.661.827,43	520.841,34	542.476,74	21.635,40
24/03/2025	22/04/2025	122	2.738,28	2.301.125,12	392.274,51	26,64	13.535,07	40.981,86	1.884.168,74	378.739,44	398.437,91	19.698,47
22/04/2025	23/05/2025	157	5.605,50	3.303.588,84	584.350,25	133,41	17.031,65	191.663,60	2.550.345,55	567.318,60	592.096,78	24.778,18
23/05/2025	20/06/2025	77	16.184,66	1.487.144,38	259.778,08	314,76	7.259,04	135.357,44	1.115.767,32	252.519,04	264.294,73	11.775,69
20/06/2025	24/07/2025	81	25.219,58	1.545.952,25	275.913,78	610,87	8.129,27	117.622,23	1.186.375,96	267.784,51	280.605,72	12.821,21
24/07/2025	21/08/2025	116	57.369,21	2.418.581,46	421.009,17	1.566,57	12.989,57	-	2.069.497,64	408.019,60	427.341,09	19.321,49
21/08/2025	23/09/2025	92	31.229,87	1.854.810,37	338.375,53	887,17	9.190,34	187.049,57	1.370.692,65	329.185,19	344.337,95	15.152,76
23/09/2025	24/10/2025	80	51.723,30	1.889.857,61	325.058,17	1.054,33	7.762,77	405.547,79	1.219.792,05	317.295,40	320.595,72	3.300,32
24/10/2025	21/11/2025	68	48.767,42	1.724.506,18	317.370,92	1.099,04	7.182,28	463.257,78	1.000.926,22	310.188,64	319.691,84	9.503,20
21/11/2025	22/12/2025	101	38.896,34	2.560.007,16	412.442,77	1.103,02	13.629,67	274.965,59	1.926.227,83	398.813,10	417.500,72	18.687,62
22/12/2025	23/01/2026	88	22.761,24	1.550.342,92	242.749,96	536,57	7.602,79	215.509,23	1.122.984,33	235.147,17	244.121,15	8.973,98
23/01/2026	20/02/2026	102	35.959,52	1.572.711,29	232.134,87	940,00	6.212,95	358.088,84	1.025.600,05	225.921,92	234.296,96	8.375,04
20/02/2026	24/03/2026	74	46.296,80	1.658.415,47	257.509,43	1.703,80	8.540,87	312.879,72	1.144.567,79	248.968,56	260.742,71	11.774,15
24/03/2026	23/04/2026	119	28.940,70	1.755.543,90	256.779,38	992,80	8.925,48	365.517,12	1.172.106,38	247.853,90	262.038,86	14.184,96
23/04/2026	21/05/2026	123	40.342,09	1.930.461,85	281.622,13	897,60	8.201,85	87.997,48	1.610.283,78	273.420,28	288.024,30	14.604,02
21/05/2026	22/06/2026	66	47.742,03	1.811.805,30	307.735,89	1.436,10	8.404,94	-	1.561.652,48	299.330,95	308.306,79	8.975,84
22/06/2026	24/07/2026	79	31.704,26	1.558.415,28	271.407,97	1.202,15	8.651,64	432.823,07	895.742,29	262.756,33	272.376,46	9.620,13
24/07/2026	21/08/2026	69	74.216,76	2.192.919,40	344.330,72	2.375,72	7.976,18	239.934,82	1.693.222,52	336.354,54	349.825,54	13.471,00

13. Collateral Data

Collection Period		**Portfolio Outstanding Balance**		Weighted Average Original Maturity (months)	Weighted Average Remaining Maturity (months)	Weighted Average Seasoning (months)	Weighted Average Nominal Interest Rate (TAN)
		By number	By NPV				
10/11/2024	24/01/2025	26.595	397.729.310,39	71,10	58,05	13,62	6,97%
24/01/2025	21/02/2025	26.436	389.821.990,58	71,10	57,33	14,52	6,98%
21/02/2025	24/03/2025	26.253	379.111.140,70	71,10	56,50	15,52	6,98%
24/03/2025	22/04/2025	26.067	370.162.322,01	71,10	55,81	16,45	6,98%
22/04/2025	23/05/2025	25.920	361.120.297,87	71,10	55,03	17,46	6,98%
23/05/2025	20/06/2025	25.785	352.829.704,00	71,10	54,31	18,37	6,98%
20/06/2025	24/07/2025	25.639	342.988.246,46	71,10	53,48	19,48	6,99%
24/07/2025	21/08/2025	25.430	334.490.888,92	71,10	52,78	20,37	6,99%
21/08/2025	23/09/2025	25.250	325.356.679,53	71,10	51,95	21,44	6,99%
23/09/2025	24/10/2025	25.072	315.485.458,73	71,10	51,20	21,44	6,99%
24/10/2025	21/11/2025	24.897	306.907.388,55	71,10	50,49	23,34	6,99%
21/11/2025	22/12/2025	24.666	297.123.467,17	71,10	49,76	24,35	7,00%
22/12/2025	23/01/2026	24.511	288.065.137,90	71,10	49,00	25,38	7,00%
23/01/2026	20/02/2026	24.320	280.240.728,60	71,10	49,00	25,38	7,00%
20/02/2026	24/03/2026	24.111	270.082.812,63	71,10	47,76	27,29	7,01%
24/03/2026	23/04/2026	23.910	261.650.288,75	71,10	47,11	28,25	7,01%
23/04/2026	21/05/2026	23.714	253.590.876,11	71,10	46,56	29,14	7,02%
21/05/2026	22/06/2026	23.510	244.876.801,53	71,10	45,91	30,16	7,03%
22/06/2026	24/07/2026	23.274	235.570.890,83	71,10	45,27	31,18	7,04%
24/07/2026	21/08/2026	22.859	228.322.812,06	71,10	44,76	32,08	7,04%

14. Stratification

Distribution by New and Used Car Loans

Collection Period		New Car Loans				Used Car Loans			
		By Number	%	By NPV	%	By Number	%	By NPV	%
10/11/2024	24/01/2025	14.130,00	53%	203.844.933,76	51%	12.465,00	47%	193.884.376,63	49%
24/01/2025	21/02/2025	14.068,00	53%	199.747.664,32	51%	12.368,00	47%	190.074.326,26	49%
21/02/2025	24/03/2025	13.981,00	53%	194.277.778,09	51%	12.272,00	47%	184.833.362,61	49%
24/03/2025	22/04/2025	13.900,00	53%	189.739.487,46	51%	12.167,00	47%	180.422.834,55	49%
22/04/2025	23/05/2025	13.848,00	53%	185.245.236,93	51%	12.072,00	47%	175.875.060,94	49%
23/05/2025	20/06/2025	13.793,00	53%	181.246.180,37	51%	11.992,00	47%	171.583.523,63	49%
20/06/2025	24/07/2025	13.725,00	54%	175.937.784,54	51%	11.914,00	46%	167.050.461,92	49%
24/07/2025	21/08/2025	13.629,00	54%	171.540.409,16	51%	11.801,00	46%	162.950.479,76	49%
21/08/2025	23/09/2025	13.555,00	54%	166.681.872,73	51%	11.695,00	46%	158.674.806,80	49%
23/09/2025	24/10/2025	13.496,00	54%	161.648.243,55	51%	11.576,00	46%	153.837.215,18	49%
24/10/2025	21/11/2025	13.438,00	54%	157.427.509,10	51%	11.459,00	46%	149.479.879,45	49%
21/11/2025	22/12/2025	13.438,00	54%	157.427.509,10	53%	11.228,00	46%	139.695.958,07	47%
22/12/2025	23/01/2026	13.278,00	54%	147.653.007,22	51%	11.233,00	46%	140.412.130,68	49%
23/01/2026	20/02/2026	13.209,00	54%	143.414.200,95	51%	11.111,00	46%	136.826.527,65	49%
20/02/2026	24/03/2026	13.127,00	54%	138.044.144,14	51%	10.984,00	46%	132.038.668,49	49%
24/03/2026	23/04/2026	13.053,00	55%	133.680.625,19	51%	10.857,00	45%	127.969.663,56	49%
23/04/2026	21/05/2026	12.966,00	55%	129.348.100,08	51%	10.748,00	45%	124.242.776,03	49%
21/05/2026	22/06/2026	12.853,00	55%	124.462.213,60	51%	10.657,00	45%	120.414.587,93	49%
22/06/2026	24/07/2026	12.767,00	55%	119.558.783,02	51%	10.507,00	45%	116.012.107,81	49%
24/07/2026	21/08/2026	12.547,00	55%	115.746.305,61	51%	10.312,00	45%	112.576.506,45	49%

Distribution by Borrower Type

Collection Period		Physical Person				Legal Person			
		By Number	%	By NPV	%	By Number	%	By NPV	%
10/11/2024	24/01/2025	24.307,00	91%	337.082.520,31	85%	2.288,00	9%	60.646.790,08	15%
24/01/2025	21/02/2025	24.167,00	91%	330.443.248,55	85%	2.269,00	9%	59.378.742,03	15%
21/02/2025	24/03/2025	23.991,00	91%	321.368.219,55	85%	2.262,00	9%	57.742.921,15	15%
24/03/2025	22/04/2025	23.832,00	91%	314.000.316,11	85%	2.235,00	9%	56.162.005,90	15%
22/04/2025	23/05/2025	23.703,00	91%	306.402.697,19	85%	2.217,00	9%	54.717.600,68	15%
23/05/2025	20/06/2025	23.582,00	91%	299.586.600,35	85%	2.203,00	9%	53.243.103,65	15%
20/06/2025	24/07/2025	23.454,00	91%	291.210.089,34	85%	2.185,00	9%	51.778.157,12	15%
24/07/2025	21/08/2025	23.265,00	91%	283.958.483,80	85%	2.165,00	9%	50.532.405,12	15%
21/08/2025	23/09/2025	23.097,00	91%	276.035.571,94	85%	2.153,00	9%	49.321.107,59	15%
23/09/2025	24/10/2025	22.955,00	92%	267.935.679,67	85%	2.117,00	8%	47.549.779,06	15%
24/10/2025	21/11/2025	22.810,00	92%	260.943.347,53	85%	2.087,00	8%	45.964.041,02	15%
21/11/2025	22/12/2025	22.608,00	92%	252.943.277,91	85%	2.058,00	8%	44.180.189,26	15%
22/12/2025	23/01/2026	22.474,00	92%	245.417.537,65	85%	2.037,00	8%	42.647.600,25	15%
23/01/2026	20/02/2026	22.299,00	92%	238.644.076,62	85%	2.021,00	8%	41.596.651,98	15%
20/02/2026	24/03/2026	22.125,00	92%	230.116.936,58	85%	1.986,00	8%	39.965.876,05	15%
24/03/2026	23/04/2026	21.951,00	92%	222.997.282,47	85%	1.959,00	8%	38.653.006,28	15%
23/04/2026	21/05/2026	21.777,00	92%	216.243.798,65	85%	1.937,00	8%	37.347.077,46	15%
21/05/2026	22/06/2026	21.599,00	92%	208.800.315,00	85%	1.911,00	8%	36.076.486,53	15%
22/06/2026	24/07/2026	21.414,00	92%	201.031.606,14	85%	1.860,00	8%	34.539.284,69	15%
24/07/2026	21/08/2026	21.024,00	92%	194.647.511,45	85%	1.835,00	8%	33.675.300,61	15%

Distribution of portfolio by payment type

Collection Period		Direct Debit Loans (RID)				Postal Account Loans (BP)			
		By Number	%	By NPV	%	By Number	%	By NPV	%
10/11/2024	24/01/2025	26.231	99%	393.684.196,98	99%	364	1%	4.045.113,41	1%
24/01/2025	21/02/2025	26.071	99%	385.808.993,40	99%	365	1%	4.012.997,18	1%
21/02/2025	24/03/2025	25.888	99%	375.192.297,82	99%	365	1%	3.918.842,88	1%
24/03/2025	22/04/2025	25.702	99%	366.295.578,99	99%	365	1%	3.866.743,02	1%
22/04/2025	23/05/2025	25.555	99%	357.339.662,98	99%	365	1%	3.780.634,89	1%
23/05/2025	20/06/2025	25.419	99%	349.061.376,58	99%	366	1%	3.768.327,42	1%
20/06/2025	24/07/2025	25.275	99%	339.355.078,38	99%	364	1%	3.633.168,08	1%
24/07/2025	21/08/2025	25.067	99%	330.963.920,41	99%	363	1%	3.526.968,51	1%
21/08/2025	23/09/2025	24.885	99%	321.868.116,67	99%	365	1%	3.488.562,86	1%
23/09/2025	24/10/2025	24.702	99%	311.989.042,07	99%	370	1%	3.496.416,66	1%
24/10/2025	21/11/2025	24.526	99%	303.475.183,57	99%	371	1%	3.432.204,98	1%
21/11/2025	22/12/2025	24.295	98%	293.760.181,86	99%	371	2%	3.363.285,31	1%
22/12/2025	23/01/2026	24.144	99%	284.848.065,36	99%	367	1%	3.217.072,54	1%
23/01/2026	20/02/2026	23.957	99%	277.176.229,11	99%	363	1%	3.064.499,49	1%
20/02/2026	24/03/2026	23.748	98%	267.037.329,64	99%	363	2%	3.045.482,99	1%
24/03/2026	23/04/2026	23.552	99%	258.693.607,15	99%	358	1%	2.956.681,60	1%
23/04/2026	21/05/2026	23.354	98%	250.679.409,90	99%	360	2%	2.911.466,21	1%
21/05/2026	22/06/2026	23.150	98%	242.037.283,64	99%	360	2%	2.839.517,89	1%
22/06/2026	24/07/2026	22.919	98%	232.823.300,16	99%	355	2%	2.747.590,67	1%
24/07/2026	21/08/2026	22.509	98%	225.650.513,49	99%	350	2%	2.672.298,57	1%

Distribution by Geographic Area

Collection Period		North				Centre				South			
		By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%
10/11/2024	24/01/2025	8.869	33%	131.422.595,86	33%	9.011	34%	131.486.551,03	33%	8.715	33%	134.820.163,50	34%
24/01/2025	21/02/2025	8.805	33%	128.707.216,12	33%	8.960	34%	128.838.266,56	33%	8.671	33%	132.276.507,90	34%
21/02/2025	24/03/2025	8.735	33%	124.971.525,53	33%	8.897	34%	125.345.112,21	33%	8.621	33%	128.794.502,96	34%
24/03/2025	22/04/2025	8.673	33%	122.027.237,85	33%	8.827	34%	122.356.595,48	33%	8.567	33%	125.778.488,68	34%
22/04/2025	23/05/2025	8.615	33%	118.990.255,49	33%	8.776	34%	119.421.069,30	33%	8.529	33%	122.708.973,08	34%
23/05/2025	20/06/2025	8.565	33%	116.018.681,56	33%	8.721	34%	116.638.424,65	33%	8.499	33%	120.172.597,79	34%
20/06/2025	24/07/2025	8.507	33%	112.572.151,92	33%	8.673	34%	113.529.893,91	33%	8.459	33%	116.886.200,63	34%
24/07/2025	21/08/2025	8.442	33%	109.875.649,66	33%	8.600	34%	110.757.171,77	33%	8.388	33%	113.858.067,49	34%
21/08/2025	23/09/2025	8.376	33%	106.735.864,58	33%	8.540	34%	107.917.845,87	33%	8.334	33%	110.702.969,08	34%
23/09/2025	24/10/2025	8.323	33%	103.610.827,46	33%	8.478	34%	104.655.055,58	33%	8.271	33%	107.219.575,69	34%
24/10/2025	21/11/2025	8.262	33%	100.669.894,96	33%	8.420	34%	101.818.622,75	33%	8.215	33%	104.418.870,84	34%
21/11/2025	22/12/2025	8.176	33%	97.465.711,93	33%	8.345	34%	98.429.315,91	33%	8.145	33%	101.228.439,33	34%
22/12/2025	23/01/2026	8.127	33%	94.393.141,90	33%	8.288	34%	95.439.574,06	33%	8.096	33%	98.232.421,94	34%
23/01/2026	20/02/2026	8.035	33%	91.312.195,44	33%	8.225	34%	92.969.202,71	33%	8.060	33%	95.959.330,45	34%
20/02/2026	24/03/2026	7.961	33%	87.897.716,31	33%	8.152	34%	89.645.323,08	33%	7.998	33%	92.539.773,24	34%
24/03/2026	23/04/2026	7.887	33%	84.999.895,66	32%	8.077	34%	86.834.430,18	33%	7.946	33%	89.815.962,91	34%
23/04/2026	21/05/2026	7.824	33%	82.251.191,45	32%	8.010	34%	84.153.730,52	33%	7.880	33%	87.185.954,14	34%
21/05/2026	22/06/2026	7.760	33%	79.465.833,29	32%	7.925	34%	81.120.420,40	33%	7.825	33%	84.290.547,84	34%
22/06/2026	24/07/2026	7.671	33%	76.116.375,68	32%	7.854	34%	78.232.632,03	33%	7.749	33%	81.221.883,12	34%
24/07/2026	21/08/2026	7.535	33%	73.660.051,53	32%	7.722	34%	75.748.821,83	33%	7.602	33%	78.913.938,70	35%

15. Top 10 Debtors by NPV

Collection Period		1°		2°		3°		4°		5°	
		By NPV	%	By NPV	%	By NPV	%	By NPV	%	By NPV	%
10/11/2024	24/01/2025	896.638,71	0,23%	742.050,19	0,19%	573.319,53	0,14%	543.989,34	0,14%	468.875,70	0,12%
24/01/2025	21/02/2025	883.147,77	0,23%	706.232,48	0,18%	554.626,46	0,14%	536.832,40	0,14%	464.502,67	0,12%
21/02/2025	24/03/2025	870.055,59	0,23%	670.598,97	0,18%	536.144,00	0,14%	529.882,31	0,14%	460.436,94	0,12%
24/03/2025	22/04/2025	856.585,23	0,23%	634.577,46	0,17%	522.744,27	0,14%	517.342,35	0,14%	456.117,40	0,12%
22/04/2025	23/05/2025	843.348,69	0,23%	599.647,39	0,17%	515.730,37	0,14%	498.630,69	0,14%	451.989,79	0,13%
23/05/2025	20/06/2025	829.599,07	0,24%	564.248,86	0,16%	508.456,71	0,14%	479.519,67	0,14%	447.502,71	0,13%
20/06/2025	24/07/2025	816.654,50	0,24%	529.252,32	0,15%	501.603,62	0,15%	460.850,67	0,13%	443.638,34	0,13%
24/07/2025	21/08/2025	802.770,61	0,24%	494.269,50	0,15%	493.528,22	0,15%	441.521,55	0,13%	439.092,08	0,13%
21/08/2025	23/09/2025	789.524,93	0,24%	487.271,77	0,15%	458.060,36	0,14%	435.051,27	0,13%	422.508,88	0,13%
23/09/2025	24/10/2025	775.920,37	0,25%	480.092,26	0,15%	430.761,65	0,14%	422.250,10	0,13%	403.198,83	0,13%
24/10/2025	21/11/2025	757.935,29	0,25%	472.668,23	0,15%	426.127,02	0,14%	389.740,99	0,13%	383.543,67	0,12%
21/11/2025	22/12/2025	465.423,94	0,16%	421.773,28	0,14%	374.628,52	0,13%	368.179,66	0,12%	363.998,34	0,12%
22/12/2025	23/01/2026	458.214,37	0,16%	417.488,42	0,14%	369.643,40	0,13%	359.106,79	0,12%	344.397,40	0,12%
23/01/2026	20/02/2026	450.700,29	0,16%	412.764,53	0,15%	364.498,42	0,13%	349.736,95	0,12%	335.498,95	0,12%
20/02/2026	24/03/2026	443.418,95	0,16%	408.407,11	0,15%	359.329,23	0,13%	339.082,83	0,13%	304.552,77	0,11%
24/03/2026	23/04/2026	435.971,50	0,17%	403.816,29	0,15%	354.131,72	0,14%	332.180,71	0,13%	284.449,17	0,11%
23/04/2026	21/05/2026	428.363,04	0,17%	398.996,71	0,16%	348.910,82	0,14%	323.642,50	0,13%	274.665,05	0,11%
21/05/2026	22/06/2026	420.977,77	0,17%	394.534,95	0,16%	343.657,31	0,14%	315.285,33	0,13%	271.087,87	0,11%
22/06/2026	24/07/2026	413.554,41	0,18%	390.034,47	0,17%	338.500,21	0,14%	305.397,85	0,13%	267.483,37	0,11%
24/07/2026	21/08/2026	405.852,24	0,18%	385.120,29	0,17%	333.203,59	0,15%	298.214,72	0,13%	263.623,54	0,12%

Collection Period		6°		7°		8°		9°		10°	
		By NPV	%	By NPV	%	By NPV	%	By NPV	%	By NPV	%
10/11/2024	24/01/2025	464.595,37	0,12%	429.905,29	0,11%	330.541,52	0,08%	294.896,08	0,07%	284.209,82	0,07%
24/01/2025	21/02/2025	457.239,27	0,12%	424.774,75	0,11%	327.066,15	0,08%	288.993,33	0,07%	281.579,20	0,07%
21/02/2025	24/03/2025	447.115,74	0,12%	419.587,39	0,11%	323.780,39	0,09%	281.607,70	0,07%	277.012,10	0,07%
24/03/2025	22/04/2025	439.748,96	0,12%	414.354,30	0,11%	320.333,33	0,09%	275.692,31	0,07%	274.394,28	0,07%
22/04/2025	23/05/2025	431.009,16	0,12%	409.514,62	0,11%	317.003,30	0,09%	269.788,79	0,07%	269.264,54	0,07%
23/05/2025	20/06/2025	421.999,13	0,12%	404.561,64	0,11%	313.446,57	0,09%	267.549,15	0,08%	267.088,10	0,08%
20/06/2025	24/07/2025	411.900,62	0,12%	399.756,33	0,12%	310.274,43	0,09%	266.213,66	0,08%	262.583,36	0,08%
24/07/2025	21/08/2025	404.280,87	0,12%	394.755,23	0,12%	306.675,49	0,09%	264.476,46	0,08%	262.469,17	0,08%
21/08/2025	23/09/2025	395.485,31	0,12%	389.823,43	0,12%	303.387,32	0,09%	263.051,07	0,08%	257.237,56	0,08%
23/09/2025	24/10/2025	385.017,80	0,12%	384.851,80	0,12%	299.941,66	0,10%	261.483,73	0,08%	255.350,26	0,08%
24/10/2025	21/11/2025	379.778,94	0,12%	377.263,59	0,12%	296.279,73	0,10%	259.714,07	0,08%	256.760,30	0,08%
21/11/2025	22/12/2025	357.286,08	0,12%	347.030,14	0,12%	292.788,47	0,10%	258.123,11	0,09%	251.391,93	0,08%
22/12/2025	23/01/2026	341.412,27	0,12%	324.723,87	0,11%	289.336,44	0,10%	256.582,73	0,09%	249.519,31	0,09%
23/01/2026	20/02/2026	324.414,05	0,12%	291.799,81	0,10%	285.611,03	0,10%	254.780,30	0,09%	250.897,15	0,09%
20/02/2026	24/03/2026	282.107,77	0,10%	264.843,85	0,10%	253.212,82	0,09%	245.541,21	0,09%	232.747,20	0,09%
24/03/2026	23/04/2026	278.457,97	0,11%	251.509,24	0,10%	244.950,25	0,09%	243.534,49	0,09%	228.912,09	0,09%
23/04/2026	21/05/2026	264.122,35	0,10%	249.671,12	0,10%	244.879,28	0,10%	229.441,69	0,09%	226.009,86	0,09%
21/05/2026	22/06/2026	248.065,28	0,10%	243.880,02	0,10%	239.486,03	0,10%	222.214,43	0,09%	214.026,99	0,09%
22/06/2026	24/07/2026	246.445,09	0,10%	237.537,56	0,10%	223.502,38	0,09%	217.363,36	0,09%	198.522,35	0,08%
24/07/2026	21/08/2026	244.572,21	0,11%	238.849,24	0,10%	218.133,84	0,10%	214.404,45	0,09%	182.791,03	0,08%

16. SWAP

Payment Date	CAAB Swap				CAAB Swap			
	Notional Amount	Floating Rate	Floating Rate Day Count Fraction	Floating Rate Payments	Notional Amount	Fixed Rate	Fixed Rate Day Count Fraction	Fixed Rate Payments
17/02/2025	424.100.000,00	2,9170%	0,191667	2.371.107,76	424.100.000,00	2,1750%	0,191667	1.767.966,88
17/03/2025	399.888.761,94	2,6190%	0,077778	814.573,41	399.888.761,94	2,1750%	0,077778	676.478,49
15/04/2025	391.608.803,79	2,3680%	0,080556	747.015,55	391.608.803,79	2,1750%	0,080556	686.131,26
15/05/2025	379.471.000,57	2,3040%	0,083333	728.584,32	379.471.000,57	2,1750%	0,083333	687.791,19
16/06/2025	370.238.932,17	2,1260%	0,088889	699.669,31	370.238.932,17	2,1750%	0,088889	715.795,27
15/07/2025	360.407.305,63	1,8920%	0,080556	549.300,78	360.407.305,63	2,1750%	0,080556	631.463,63
18/08/2025	352.861.752,79	1,9260%	0,094444	641.855,53	352.861.752,79	2,1750%	0,094444	724.836,85
15/09/2025	342.642.332,22	1,8440%	0,077778	491.425,25	342.642.332,22	2,1750%	0,077778	579.636,61
15/10/2025	334.360.483,50	1,8770%	0,083333	522.995,52	334.360.483,50	2,1750%	0,083333	606.028,38
17/11/2025	325.330.207,22	1,8910%	0,091667	563.932,80	325.330.207,22	2,1750%	0,091667	648.627,10
15/12/2025	315.848.729,20	1,8760%	0,077778	460.858,39	315.848.729,20	2,1750%	0,077778	534.310,77
15/01/2026	307.227.970,43	1,9350%	0,086111	511.918,61	307.227.970,43	2,1750%	0,086111	575.412,39
16/02/2026	297.473.578,62	1,9440%	0,088889	514.034,34	297.473.578,62	2,1750%	0,088889	575.115,59
16/03/2026	288.279.826,00	1,9680%	0,077778	441.260,32	288.279.826,00	2,1750%	0,077778	487.673,37
15/04/2026	280.620.140,54	1,9400%	0,083333	453.669,23	280.620.140,54	2,1750%	0,083333	508.624,00
15/05/2026	270.838.624,41	2,0030%	0,083333	452.074,80	270.838.624,41	2,1750%	0,083333	490.895,01
15/06/2026	262.216.121,84	1,9720%	0,086111	445.272,11	262.216.121,84	2,1750%	0,086111	491.108,94
15/07/2026	254.186.223,47	2,1290%	0,083333	450.968,72	254.186.223,47	2,1750%	0,083333	460.712,53
17/08/2026	245.517.209,14	2,2700%	0,091667	510.880,39	245.517.209,14	2,1750%	0,091667	489.499,94
15/09/2026	236.269.243,25	2,2060%	0,080556	419.863,57	236.269.243,25	2,1750%	0,080556	413.963,40

Payment Date	CACIB STANDBY SWAP				CACIB STANDBY SWAP (II)			
	Notional Amount	Floating Rate *	Floating Rate Day Count Fraction	Floating Rate Payments	Notional Amount	Fixed Rate *	Fixed Rate Day Count Fraction	Fixed Rate Payments
17/02/2025	-	-	-	-	-	-	-	-
17/03/2025	-	-	-	-	-	-	-	-
15/04/2025	-	-	-	-	-	-	-	-
15/05/2025	-	-	-	-	-	-	-	-
16/06/2025	-	-	-	-	-	-	-	-
15/07/2025	-	-	-	-	-	-	-	-
18/08/2025	-	-	-	-	-	-	-	-
15/09/2025	-	-	-	-	-	-	-	-
15/10/2025	-	-	-	-	-	-	-	-
17/11/2025	-	-	-	-	-	-	-	-
15/12/2025	-	-	-	-	-	-	-	-
15/01/2026	-	-	-	-	-	-	-	-
16/02/2026	-	-	-	-	-	-	-	-
16/03/2026	-	-	-	-	-	-	-	-
15/04/2026	-	-	-	-	-	-	-	-
15/05/2026	-	-	-	-	-	-	-	-
15/06/2026	-	-	-	-	-	-	-	-
15/07/2026	-	-	-	-	-	-	-	-
17/08/2026	-	-	-	-	-	-	-	-
15/09/2026	-	-	-	-	-	-	-	-

* Each Period End Date commencing after the occurrence of an Early Termination Date in respect of the CAAB Swap Transaction following the service of a CAAB Default Notice